



सत्यमेव जयते

**OFFICE OF THE PRINCIPAL ACCOUNTANT GENERAL (AUDIT-I) KERALA,
THIRUVANANTHAPURAM**

**COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER
SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE FINANCIAL
STATEMENTS OF KERALA AQUA VENTURES INTERNATIONAL LIMITED, ALUVA
FOR THE YEAR ENDED 31 MARCH 2017.**

The preparation of financial statements of Kerala Aqua Ventures International Limited, Aluva for the year ended 31 March 2017 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 is the responsibility of the management of the company. The Statutory Auditors appointed by the Comptroller and Auditor General of India under section 139(5) of the Act is responsible for expressing opinion on the financial statements under section 143 of the Act based on independent audit in accordance with the standards on auditing prescribed under section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated **23 April 2021**.

I, on behalf of the Comptroller and Auditor General of India, have decided not to conduct supplementary audit of the financial statements of Kerala Aqua Ventures International Limited, Aluva for the year ended 31 March 2017 under section 143(6)(a) of the Act.

*For and on behalf of
the Comptroller and Auditor General of India*

Thiruvananthapuram
Dated: 11.08.2021


ANIM CHERIAN
PRINCIPAL ACCOUNTANT GENERAL (AUDIT-I),
KERALA



INDEPENDENT AUDITOR'S REPORT ON FINANCIAL STATEMENTS

To the Members of Kerala Aqua Ventures International Limited

Report on Standalone Financial Statements

We have audited the accompanying financial statements of Kerala Aqua Ventures International Limited ("the Company"), which comprise the Balance Sheet as at 31st March, 2017, the Statement of Profit and Loss, the Cash Flow Statement for the year ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and Rules made there under.



We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards and pronouncements require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Company's Directors, as well as evaluating the overall presentation of the financial statements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Basis for Qualified Opinion

- The Sundry Debtors of the Company includes debtors ageing more than 180 days and constitute more than 75% of the total sundry debtors of the Company. The uncollected book debts include amount in foreign exchange. As confirmed to us by the management, the defaulted debtors have been sued by the Company. However, there is no provision for uncollectable and doubtful debts due to the Company in the books of accounts. The collectability of debts and extent of provision required for doubtful debts is not ascertained by the Management. Since the collectability of the debtors including export debtors shows delay/non collection for a considerable period of time, the impact of exchange rate fluctuations as on Balance Sheet date is not ascertained by the Management. Since the subject amount is not quantified, we would qualify the part of Sundry Debtors and exchange rate fluctuations.

Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effects for the matters described in the Basis for Qualified Opinion paragraph above, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March 2017 and its loss for the year ended on that date and the cash flows for the year ended on that date.

Emphasis of Matter

As mentioned in the Significant Accounting Policies and Notes to Accounts, realisable value of unsecured debtors are not considered good on the basis of explanations received, assumptions and estimates as on the closing date of the year.



Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2016 ('the Order') issued by the Central Government of India in terms of sub-section (11) of section 143 of The Companies Act, 2013, we give in the Annexure A, a statement on the matters specified in the paragraph 3 and 4 of the Order to the extent applicable.
2. As required by Section 143(5) of the Act, we give a statement on the compliance to the directions issued by the Comptroller and Auditor General of India:
 - i. The Company has clear lease deed for lease hold land possessed by it.
 - ii. The Company has not been selected for disinvestment.
 - iii. Creditors against supply of seeds valued Rs.35,486/- has been written off being mortality effected vide Resolution No.385/36/2018
 - iv. No cases of inventory lying with third parties/assets received as gift from government or other authorities were noted and hence record were not maintained.
 - v. Report of pending legal /arbitration cases
 1. An amount of Rs.20,00,000 was paid to M/s Fab Ornamental Fish Farming PVT LTD during the year 2011-12 under RKVY scheme for the electrification, construction of overhead tanks and fencing whose managing director Felix Simon was also one among the shareholders of contractee company. The contractor company failed to execute the work. Hence O.S. No. 99/2016 was filed against the company on 12.04.2016 before Hon'ble Sub Court, Ernakulam. The Hon'ble Court decreed a sum of Rs. 30,19,177/- in favour of the contractee company including interest at the rate of 12% p.a. from date of suit till the date of realisation with cost. The decree was not honoured by the contractor company and hence execution petition No. EP 67/2019 in O.S. No. 99/2016 was filed before the Hon'ble Sub Court, Ernakulam on 15.02.2019. The case is still pending for disposal. The terms and conditions of the contract has not verified in the absence of the agreement provided.
 2. An amount of Rs.15,00,000 was paid in advance to Simon Varghese towards the electrification, construction of overhead tanks and fencing at Neyyar project during the year 2011-12 under RKVY Scheme. Simon Varghese was also a director of the company during the time of the contract was entered into. The contractor has not fulfilled the terms of the contract as per the explanation provided by the company. Hence O.S. No. 122/2016 was filed against him on 01.06.2016 before the Hon'ble Sub Court, Ernakulam for recovery of the advance amount. The Court dismissed the case as it become time barred and appeal petition has been filed before the Hon'ble High Court against the order of the Sub Court No. 435/2019. The same is pending for disposal. The terms and conditions of the contract has not verified in the absence of the agreement provided.
 3. The amount due from M/s Wonderland Fish, Manama, Beharin against the sale value of USD 1500 as per invoice dated 17.10.2013 has not been recovered due to fraudulent actions on the part of importer. Against this the company has filed suit before the Judicial 1st Class Magistrate (II) in Aluva by MP No.1307/2018. The case is still pending for disposal. The terms and conditions of the contract has not verified in the absence of the agreement provided.



4. In connection with the damage to the vehicle of the company in an accident with KSRTC, a suit has been filed with MACT on 09.09.2016. The accident was occurred on 17.08.2019. As per the explanation provided by the company the insurer company "The New India Assurance Company" rejected the claim and hence the claim lodged with MACT. As per the award of the MACT Rs.1,13,202 has been received as compensation including interest for the claim period. The details of the case has not been revealed by the company not in the immediate succeeding year in which the accident was occurred. This was reported very lately hence no provision has been made in the accounts for the loss/gain in the absence of information/documents.

3. We give a statement on the compliance to the sector specific sub-directions for miscellaneous sector (other).

- i. No case of diversion noted from funds received for construction of aquarium at Karapuzha Rs.28,19,920
- ii. No major capital expenditure was incurred during the year.
- iii. Audited entity has computerised only its accounting operations. Records such as payroll, stock register etc are not maintained electronically or manually.

4. As required by Section 143 (3) of the Act, we report that:

i. We have sought and obtained almost all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.

ii. In our opinion proper books of account as required by law have not been kept by the Company so far as it appears from our examination of those books;

iii. Company does not have any branches and so provisions of sec.143(8) are not applicable.

iv. The balance sheet, the statement of profit and loss and cash flow statement dealt with by this Report are in agreement with the books of accounts;

v. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;

vi. The matter described in the basis for qualified opinion in paragraph above, in our opinion, may have an adverse effect on the functioning of the Company.

vii. The provisions of sec.164(2) of the Act is not applicable to the Company being a Government Company by virtue of Notification No. G.S.R. 582(E) dated 13th June 2017

viii. The qualification relating to the maintenance of the accounts and other matters connected therewith are as stated in the basis for Qualified Opinion in paragraph above.



- ix. The company's internal financial control system in place is not operating effectively considering the size of the company and nature of the business.
- x. With respect to the other matters to be included in the auditor's report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2016, in our opinion and to the best of our information and according to the explanations given to us:
- The Company has disclosed the impact of pending litigations on its financial position in the financial statements in Note No.8 to the Notes to accounts.
 - The company do not have any long term contracts including derivatives contracts for which there were any material foreseeable losses and
 - There are no amounts which are required to be transferred to the Investor Education & Protection Fund by the Company.

For M/s MOHANKUMAR & CO.
Chartered Accountants
ICAI REGTN NO: 002120S



CA KRISHNARAJ M. F.C.A
(Partner)

Mem No:222771

CIDIN : 2T222771 AAAACQ3870

Aluva
23-04-2021



ANNEXURE TO THE INDEPENDENT AUDITORS REPORT

ANNEXURE A REFERRED TO IN PARAGRAPH 1 UNDER THE HEADING 'REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS' OF OUR INDEPENDENT AUDIT REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF KERALA AQUA VENTURES INTERNATIONAL LTD.

According to the information and explanation given to us;

(i) (a) The company has not maintained proper records showing full particulars, including quantitative details and situation of fixed assets;

(b) The Fixed Asset have not been physically verified by the management at reasonable intervals.

(c) The Lease deed (Title deed) of immovable property are held in the name of Company.

(ii) (a) The company is mainly engaged in aquaculture farming and physical verification of inventory has been conducted at reasonable intervals by the management;

(b) Procedures of physical verification of inventory followed by the management are reasonable and adequate in relation to the size of the company and the nature of its business.

(c) The company is maintaining proper records of inventory and no material discrepancies were noticed on physical verification.

(iii) The company has not granted any loans, secured or unsecured to companies, firms, Limited Liability Partnership or other parties covered in the register maintained under section 189 of the Companies Act 2013. Consequently, the provisions of clauses 3(iii)(a), 3(iii)(b), 3(iii)(c) of the order are not applicable to the Company.

(iv) On the basis of our examination of books of accounts, the company has not granted any loans to any directors & Company has not made any investments during the year.

(v) The company has not accepted deposit from the public during the period covered by this audit report. Therefore, the compliance of provisions of sections 73 to 76 or any other relevant provisions does not arise. However, the Company has received share application money to the tune of Rs.6,00,000/- on 02.09.2010 which has not been allotted within 60 days.

(vi) To the best of our knowledge the Central Government has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, with respect to the activities of the Company.

(vii) According to the information and explanations given to us and as per the records of the Company examined by us, in our opinion, the company is generally not regular in depositing undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities. It is also informed that TDS and interest thereon Rs.1,33,778/- is payable as on 31.03.2017 as disclosed in form 26 AS. This amount



stands outstanding for more than six months. No provision has been made for this amount in the accounts.

(viii) The company has defaulted in repayment of loans and borrowing to a financial institution, banks, government or dues to debenture holders.

(ix) We report that the Company has not raised any moneys by way of initial or further public offer or any term loans during the year.

(x) No fraud by the company or any fraud on the company by its officers and employees has been noticed or reported during the year:

(xi) The provisions of Section 197 read with schedule 5 to the Companies Act, 2013 is not applicable to the Company by virtue of notification dated June 5,2015.

(xii) The Company is not a Nidhi Company.

(xiii) According to the information and explanations given to us and as per the records of the Company examined by us, no transaction with related parties has been observed during the year. Hence compliance with Section 177 and 188 of the Companies Act, 2013 is not applicable.

(xiv) The company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.

(xv) The company has not entered into any non-cash transaction with the director or person concerned with him.

(xvi) The company is not required to be registered under Section 45 IA of Reserve Bank of India Act, 1934.

For,
Mohan Kumar & Co.,
Chartered Accountants
Firm's Registration number:02120S



C A Krishna Raj M F.C.A
(Partner)

Membership Number: 222771

Aluva

23.04.2021



ANNEXURE B REFERRED TO IN PARAGRAPH 2 (VI) UNDER THE HEADING 'REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS' OF OUR INDEPENDENT AUDITORS' REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF KERALA AQUA VENTURE INTERNATIONAL LTD.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of KERALA AQUA VENTURE INTERNATIONAL Ltd ("the Company") as of March 31, 2017 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India". These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that :

- (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company is not maintaining an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were not operating effectively as at March 31, 2017, based on "the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India".

For,
Mohan Kumar & Co.,
Chartered Accountants
Firm's Registration number:02120S



C A Krishna Raj M.F.C.A
(Partner)
Membership Number: 222771

Aluva
23.04.2021



KERALA AQUA VENTURES INTERNATIONAL LTD
CIN (U05000KL2007PLC021510)
East Kadungallor, Aluva
Ernakulam

Balance Sheet as at 31st March, 2017

	Note No.	As at 31.03.2017 (In Rupees)	As at 31.03.2016 (In Rupees)
I. EQUITY AND LIABILITIES			
(1) Shareholder's Funds			
(a) Share Capital	1	39,300,000.00	39,300,000.00
(b) Reserves and Surplus	2	(2,411,575.00)	3,506,586.00
Share Application Money pending Allotment	3	600,000.00	600,000.00
(2) Non Current Liabilities			
(a) Long Term borrowings	4	11,633,384.00	11,633,384.00
(b) Other Long Term Liabilities	5	429,470.00	429,470.00
(3) Current Liabilities			
(a) Short Term Borrowings		-	-
(b) Trade Payables	6	5,871.00	34,700.00
(c) Other Current Liabilities	7	16,436,053.00	21,455,316.00
(d) Short- Term Provisions	8	461,788.00	649,576.00
Total		66,454,991.00	77,609,032.00
II. ASSETS			
(1) Non - Current Assets			
(a) Fixed Assets			
(i) Tangible Assets	9	60,965,779.00	64,190,272.00
(ii) Intangible Assets	10	19,569.00	31,929.00
(b) Long term Loans & Advances	11	159,957.00	159,957.00
(c) Other Non Current Assets		-	-
(2) Current Assets			
(a) Inventories		-	-
(b) Trade Receivables	12	1,055,622.00	1,224,905.00
(c) Cash and Cash Equivalents	13	623,526.00	6,967,311.00
(d) Short -Term Loans and Advances	14	3,527,293.00	4,941,273.00
(e) Other Current Assets	15	103,245.00	93,385.00
Total		66,454,991.00	77,609,032.00

As per our report even date attached

For and on behalf of the Board of Directors

KERALA AQUA VENTURES INTERNATIONAL LTD. (KAVIL)
EAST KADUNGALLOOR
ALUVA - 683102

Place: Aluva

Date: 23.04.2021

ശ്രീമാൻ. ആർ
മൊഹൻ സെക്രട്ടറി
ധനകാര്യ വകുപ്പ്
ഗവ: സെക്രട്ടറിയേറ്റ്
തിരുവനന്തപുരം

For M/s Mohan Kumar & Co
Chartered Accountants
Firm No.002120S

CA Krishna Raj M FCA
(Partner)
M No. 222771



CIDIN: 21222791AAAAC@3870

KERALA AQUA VENTURES INTERNATIONAL LTD
CIN (U05000KL2007PLC021510)
East Kadungallor, Aluva
Ernakulam

STATEMENT OF PROFIT AND LOSS FOR THE PERIOD ENDED 31.03.2017

Particulars	Note No.	For the year ended 31.03.2017 (In Rupees)	For the year ended 31.03.2016 (In Rupees)
I. Revenue			
Revenue from Operations	16	417,494.00	1,143,143.00
Other Income	17	145,824.24	1,894,078.00
II. Total Revenue		563,318.24	3,037,221.00
III. Expense:			
Purchases	18	292,888.00	1,261,955.00
Employee Benefit Expenses	19	2,173,186.00	2,680,410.00
Finance Cost	20	3,000.58	1,692,886.00
Depreciation & Amortisation Expense	21	3,236,852.96	7,266,644.00
Other Expense	21	1,430,551.70	1,265,575.00
IV. Total Expense		7,136,479.24	14,167,470.00
V. Profit/(Loss) before Exceptional and Extraordinary item and tax		(6,573,161.00)	(11,130,249.00)
Exceptional Item		(6,573,161.00)	(11,130,249.00)
Profit/(Loss) before Extra ordinary item and tax	22	(655,000.00)	(5,122,509.00)
Extra Ordinary Item		(5,918,161.00)	(6,007,740.00)
Profit/(Loss) before Tax		-	-
VI. Tax Expense:			
(1) Current Tax		-	198,707.00
(2) Deferred tax		-	-
VII. Profit / (Loss) for the period (V-VI)		(5,918,161.00)	(6,206,447.00)
VIII. Earning per Equity Share:			
(1) Basic		(15.06)	(15.79)
(2) Diluted		-	-

As per our report even date attached

For and on behalf of the Board of Directors


MANAGING DIRECTOR
KERALA AQUA VENTURES INTERNATIONAL LTD. (KAVIL)
EAST KADUNGALLOOR
ALUVA - 683102


 മി. ക. രാജ്
 ചാർട്ടേഡ് അക്കൗണ്ടന്റ്
 ഗവ. റെഗുലേഷൻ
 നമ്പർ 222771

For M/s Mohan Kumar & Co
 Chartered Accountants
 Firm No.002120S


CA Krishna Raj M FCA
 (Partner)
 M No. 222771

Place: Aluva

Date: 23.04.2021



UDIN : 21222771AAAACA3870

KERALA AQUA VENTURES INTERNATIONAL LTD

CIN (U05000KL2007PLC021510)

East Kadungallor, Aluva

Ernakulam

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2017

No	Particulars	2016-17 (In Rupees)	2015-16 (In Rupees)
1	Cash from Operating Activity	(5,918,161.00)	(6,007,740.00)
	Net profit before tax		7,266,644.00
	Adjustments for:	3,236,852.96	(5,552,205.00)
	Depreciation	-	1.00
	Depreciation reversed	(0.30)	
	Round Off	3,000.58	1,692,886.00
	Finance Cost	(113,189.24)	(510,560.00)
	Interest Received	(2,791,497.00)	(3,110,974.00)
	Operating Profit/(Loss) Before Working Capital Changes	1,583,263.00	91,865.00
	Decrease in Current Assets	(9,860.00)	(669,132.00)
	Increase in Current Assets	-	1,051,479.00
	Increase in Current Liability	(5,235,880.00)	(27,858.00)
	Decrease in Current Liability	(6,453,974.00)	(2,664,620.00)
	Cash Generated from Operations	-	-
	Tax Paid	(6,453,974.00)	(2,664,620.00)
	CASH GENERATED FROM OPERATING ACTIVITIES (A)		
2	Cash from Investing Activity	-	-
	Purchase of Fixed Assets	-	-
	Sale of Fixed Assets	-	41,820.00
	Decrease in Long Term Loans and advances	113,189.24	510,560.00
	Interest Received	113,189.24	552,380.00
	CASH GENERATED FROM INVESTING ACTIVITIES (B)		
3	Cash from Financing Activity	-	-
	Share Capital	-	25,672,000.00
	Government Grant Received	-	-
	Dividend Paid	-	-
	Corporate Dividend Tax	-	(21,359,828.00)
	Repayment of Long Term Borrowings	-	-
	Long Term Borrowings	(3,000.58)	(1,692,886.00)
	Finance Cost	(3,000.58)	2,619,286.00
	CASH GENERATED FROM FINANCING ACTIVITY (C)		
	NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENT	(6,343,785.00)	507,046.00
	Opening Cash & Cash Equivalents	6,967,311.00	6,460,265.00
	Closing Cash & Cash Equivalents	623,526.00	6,967,311.00



	2016-17 (In Rupees)	2015-16 (In Rupees)
Closing cash and equivalents		
Cash balance	11,086.00	12,873.00
Balances in current account with Banks	428,113.90	(7,354,976.00)
Other Deposits	184,326.10	14,309,414.00
	623,526.00	6,967,311.00

As per our report even date attached

For and on behalf of the Board of Directors

For M/s Mohan Kumar & Co
Chartered Accountants
Firm No.002120S


MANAGING DIRECTOR
KERALAAQUA VENTURES INTERNATIONAL LTD. (KAVIL)
EAST KADUNGALLOOR
ALUVA - 683102


കേരള അക്വ വെന്ചേഴ്സ് ഇന്റർനാഷണൽ ലിമിറ്റഡ്
കാവിലിലെ കടവുപുഴ
കടവുപുഴ - 683102


CA Krishna Raj M FCA
(Partner)
M No. 222771

UDIN : 21222771 AAAAC03850

Place: Aluva
Date : 23.04.2021



KERALA AQUA VENTURES INTERNATIONAL LTD
CIN (U05000KL2007PLC021510)
 East Kadungallor, Aluva
 Ernakulam

NOTES FORMING PART OF BALANCE SHEET AS ON 31.03.2017

NOTE -1 SHARE CAPITAL

Particulars	No. of Shares	As at 31-03-2017 (In Rupees)	As at 31-03-2016 (In Rupees)
SHAREHOLDERS FUNDS			
SHARE CAPITAL			
(a) Authorised			
Equity Share Capital			
Equity Shares of Rs. 100/- each	600,000	60,000,000.00	60,000,000.00
	600,000	60,000,000.00	60,000,000.00
(b) Issued, Subscribed and Paid up			
Equity Shares of Rs. 100/- each fully paid up-	393,000	39,300,000.00	39,300,000.00
	393,000	39,300,000.00	39,300,000.00
Particulars	No. of Shares	As at 31-03-2016 (In Rupees)	As at 31-03-2015 (In Rupees)
(c) Equity Shares			
Shares Outstanding as on 01.04.2016	393,000	39,300,000.00	39,300,000.00
Shares issued during the period	-	-	-
Shares Brought back during the period	-	-	-
Shares Outstanding as on 31.03.2017	393,000	39,300,000.00	39,300,000.00
(d) Shares held by each shareholder holding more than 5% shares			
M/s FAB Ornamental Fish Farming Pvt Ltd-9%	35000	3,500,000	3,500,000
M/s MatsyaFed-5%	20000	2,000,000	2,000,000
Nizar Younus-5%	20000	2,000,000	2,000,000
Sunish George-5%	20000	2,000,000	2,000,000
NP Kuttikrishnan Nair-5%	20000	2,000,000	2,000,000
Simon Varghese-5%	19000	1,900,000	1,900,000
Governor of Kerala-51%	199000	19,900,000	19,900,000
Kerala State Industrial Development Corporation Limited-5%	20000	2,000,000	2,000,000
Joseph PT-5%	20000	2,000,000	2,000,000

(e) **Rights attached to equity shares**

The Company has issued only one class of equity shares having a facevalue of Rs. 100 per share. Each holder of equity share is entitled to one vote per share.

In the event of liquidation of the Company, the holders of equity shares will be entitled to receive remaining assets of the Company, after settling the dues of preferential and other creditors as per priority. The distribution will be in proportion to the number of equity shares held by the shareholders



KERALA AQUA VENTURES INTERNATIONAL LTD

CIN (U05000KL2007PLC021510)

East Kadungallor, Aluva

Ernakulam

NOTES FORMING PART OF BALANCE SHEET AS ON 31.03.2017

NOTE - 2 Reserves & Surplus

Particulars	As at 31-03-2017 (In Rupees)	As at 31-03-2016 (In Rupees)
Capital Reserves	67,619,422.00	67,619,422.00
Surplus balance in the Profit and Loss Account	(64,112,836.00)	(57,906,389.00)
Opening Balance	(5,918,161.00)	(6,206,447.00)
Profit and Loss Account	(70,030,997.00)	(64,112,836.00)
Less : Dividend	(2,411,575.00)	3,506,586.00

Change in Capital reserve during the year - Nil

NOTE - 3 Share Application Money Pending Allotment

Particulars	As at 31-03-2017 (In Rupees)	As at 31-03-2016 (In Rupees)
Share application money received from AFCOF	500,000.00	500,000.00
Share application money received from Benofish	100,000.00	100,000.00
	600,000.00	600,000.00

Share application money received - no satisfactory explanation has been received against the non allotment of equity shares for which Rs.6,00,000 has been received from the parties during the earlier years.

NOTE - 4 Long term Borrowings

Particulars	As at 31-03-2017 (In Rupees)	As at 31-03-2016 (In Rupees)
Loan from KSCADC	10,000,000.00	10,000,000.00
Interest free deposit from KSIDC	1,633,384.00	1,633,384.00
	11,633,384.00	11,633,384.00

Deposit from Kerala State Industrial Development Corporation(KSIDC) carries nil rate of interest and it is refundable.

NOTE - 5 Other Long Term Liabilities

Particulars	As at 31-03-2017 (In Rupees)	As at 31-03-2016 (In Rupees)
Lease Liability	429,470.00	429,470.00
	429,470.00	429,470.00

Land has been acquired under a lease agreement entered into on 17.08.2009 to 16.08.2039 for 30 years. The lease rent comes to Rs.38,644/- pa.

NOTE 6 Trade Payables

Particulars	As at 31-03-2017 (In Rupees)	As at 31-03-2016 (In Rupees)
Purchase from Homestead Units	5,871.00	34,700.00
	5,871.00	34,700.00

NOTE 7 Other Current Liabilities

Particulars	As at 31-03-2017 (In Rupees)	As at 31-03-2016 (In Rupees)
Advance from Customers:		
Barbel Aqua	605.00	605.00
Calicut Aqua Gallery	215.00	215.00
Global Fish Farm	2,210.00	2,210.00
Mr. Biju Nattemel Delhi	81.00	81.00



Ocean World Hyderabad	64.00	64.00
Rygid Aquarist	172.00	172.00
Samar for Fish Aquariums	4,299.00	4,299.00
Samrithi Aquatic	93.00	25.00
Secy. Block Panchayath Kanjikuzhi	74,074.00	74,074.00
Shree Yashas Aquariums	64.00	64.00
V R Farm	1,971.00	1,971.00
Advance received from Fisheries Dept. for Malampuzha Project	49,000.00	-
FFDA-Karapuzha works	380,920.00	281,920.00
NFDB Fund Training Expenses	548,023.00	548,023.00
Subsidy received from Fisheries Department	13,652,600.00	18,605,000.00
Retension amount - Aquapark Neyyar	1,894,199.00	1,894,199.00
FIRMA	(172,766.00)	42,165.00
CPU No.1	229.00	229.00
	16,436,053.00	21,455,316.00

1. Advance from Customers is the unsettled amount with the parties towards supply of fish and outstanding for more than one year

2. Advance Mapalampuzha is the amount received for supply of fish Rs.29000 and for supply of equipment Rs.20000. The amount remains unsettled.

3. The company had entered into an agreement with FFDA for the construction of an aquarium at Karapuzha for an estimated cost of Rs.28,20,000. The amount received from FFDA although was Rs. 28,19,920, the actual investment incurred for the project was only Rs. 24,39,000. The excess amount received Rs.3,80,920. Work is still in progress.

4. Balance in FIRMA includes the excess amount received for construction of acquarium project at Neyyar and Parappanagadi Rs. 1,72,766

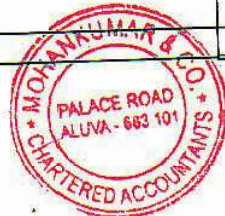
NOTE -8 Short - Term Provisions

Particulars	As at 31-03-2017 (In Rupees)	As at 31-03-2016 (In Rupees)
Internet Charges Payable	-	370.00
Lease rent payable	-	38,664.00
Salaries & Wages Payable	177,394.00	375,688.00
Professional charges payable	26,700.00	-
Security Charges Payable	51,480.00	76,720.00
Service Tax Payable	3,900.00	7,505.00
Statutory Audit Fee Payable:		
FY 2016-17		
Statutory Audit Fee	35,000.00	
Other Expense	15,000.00	
FY 2015-16	50,000.00	46,500.00
FY 2014-15	50,000.00	50,000.00
FY 2013-14	35,000.00	35,000.00
Internal Audit Fee Payable	14,854.00	14,854.00
TDS Payable	2,460.00	4,275.00
	461,788.00	649,576.00

Provision given for TDS from audit fee during the year 2015-16 Rs.3,500 has been reversed.

NOTE 11 Long Term Loans and Advances

Particulars	As at 31-03-2017 (In Rupees)	As at 31-03-2016 (In Rupees)
Caution Deposit with KSEB	70,000.00	70,000.00
Electricity Deposit	85,418.00	85,418.00
Telephone Deposit	4,539.00	4,539.00
	159,957.00	159,957.00



NOTE 12 Trade Receivables

Particulars	As at 31-03-2017 (In Rupees)	As at 31-03-2016 (In Rupees)
<u>Outstanding more than 6 months</u>		
<u>Unsecured Considered good</u>		
Anuva Aquatique	2,907.00	2,907.00
AP Aqua Marketing	-	28,779.00
Atlanta Aquariums	-	19,916.00
Fish World Aquarium	-	8,030.00
Gulmarg	426.00	426.00
India Gills	115.00	115.00
Mareena Pets	5.00	5.00
Marine Aquarium	25.00	25.00
Mathew M Danial	275.00	275.00
Mermaid Aquariums and Ponds	21,562.00	21,562.00
Ocen's	6.00	23,546.00
Prasob M Prem TVM	600.00	4,300.00
Surej MA	464.00	464.00
Malabar Aquarium	342.00	-
<u>Doubtful</u>		
Amblard - France	176,810.00	176,810.00
Aquarium Lives	122,324.00	122,324.00
Aquarium World Hyderabad	13,176.00	13,176.00
ASC Smart Enterprise	1,689.00	1,689.00
Babe Aqua Culture	46.00	46.00
Felix Simon - USA	482,939.00	482,939.00
Marine E Aqua	72.00	72.00
Matsyafed	3,388.00	3,388.00
Mr. Shaji Bangalore	2,792.00	2,792.00
Neyyar Satellite Farm TVM	32,444.00	32,444.00
N P Kuttikrishnan Nair	41,444.00	41,444.00
Pet Land	2,748.00	2,748.00
Sali PVM Aquariums	938.00	938.00
SK Pets & Aquarium	370.00	370.00
Sunish George	454.00	454.00
Vineesh Kumar	54,155.00	54,155.00
Wonderland Fish	89,302.00	89,302.00
<u>Outstanding for less than six months</u>		
<u>Unsecured considered good</u>		
Aqua Art	1,414.00	57,564.00
Lovely Aqua Pets	2,390.00	31,900.00
	1,055,622.00	1,224,905.00

NOTE 13 Cash and Cash Equivalents

Particulars	As at 31-03-2017 (In Rupees)	As at 31-03-2016 (In Rupees)
Cash in Hand	2,052.00	3,839.00
Imprest Cash	9,034.00	9,034.00
<u>Balance with Banks</u>		
Canara Bank - CA A/c No. 1981201000221	23,295.48	23,295.00
Canara Bank - CA A/c No. 1981201000272	17,891.00	17,891.00
Canara Bank - CA A/c No. 1981201000269	367,131.00	16,720.00
SBT Udyogmandal-CA A/c No. 67080788135	19,796.42	(7,412,882.00)
<u>Other Deposits</u>		
Fixed Deposit with State Bank of India	-	14,137,497.00
<u>Deposit with maturity more than 12 months</u>		
Fixed Deposit with Canara Bank	184,326.10	171,917.00
	623,526.00	6,967,311.00



NOTE - 14 Short Term Loans and Advances

Particulars	As at 31-03-2017 (In Rupees)	As at 31-03-2016 (In Rupees)
Advance for Capital Construction	3,500,000.00	3,500,000.00
Advance Neyyar	10,000.00	10,000.00
Other Advances	4,500.00	4,500.00
Prepaid Expenses	12,793.00	12,682.00
RKVY/NEY/14-IIInd Phase	-	1,414,091.00
	3,527,293.00	4,941,273.00

Advance for Capital Construction consists of advance given for the electrification works at Neyyar Project site Rs 20,00,000 and given to Mr.Felix Simon ,one of the share holders of the company and Rs.15,00,000 to Mr.Simon Varghese (Director till 12-01-2012) during the earlier years has not either commenced the work / repaid the amount till the date.

NOTE - 15 Other Current Assets

Particulars	As at 31-03-2017 (In Rupees)	As at 31-03-2016 (In Rupees)
TDS FY 2011-12	28,369.00	28,369.00
TDS FY 2012-13	781.00	781.00
TDS FY 2013-14	825.00	825.00
TDS FY 2014-15	14,867.00	14,867.00
TDS FY 2015-16	48,543.00	48,543.00
TDS FY 2016-17	9,860.00	-
	103,245.00	93,385.00



KERALA AQUA VENTURES INTERNATIONAL LTD
CIN (U05000KL2007PLC021510)
East Kadungallor, Aluva
Ernakulam

NOTES FORMING PART OF STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2017

NOTE-16 Revenue from Operation

Particulars	For the year ended 31.03.2017 (In Rupees)	For the year ended 31.03.2016 (In Rupees)
Sale of Fish -Domestic	411,637.00	970,088.00
Sale of Ornamental Fish -Export	-	140,019.00
Sale of Feed	3,709.00	2,136.00
Sale of Fish Seed	2,148.00	30,900.00
	417,494.00	1,143,143.00

NOTE-17 Other Income

Particulars	For the year ended 31.03.2017 (In Rupees)	For the year ended 31.03.2016 (In Rupees)
Canara Bank Interest Waiver	-	1,328,319.00
Customs Refund	-	50,153.00
Interest income on Bank Fixed Deposit	113,189.24	510,560.00
Interest on Income Tax Refund	-	3,048.00
Exchange rate gain	-	998.00
Miscellaneous Income	27,892.00	-
Unclaimed Receipts	4,743.00	1,000.00
	145,824.24	1,894,078.00

NOTE-18 Purchase

Particulars	For the year ended 31.03.2017 (In Rupees)	For the year ended 31.03.2016 (In Rupees)
Purchase of Ornamental Fish	274,021.00	1,218,000.00
Purchase Fish Feed	8,580.00	19,870.00
Purchase Packing Materials	10,287.00	24,085.00
	292,888.00	1,261,955.00

NOTE-19 Employee Benefit Expenses

Particulars	For the year ended 31.03.2017 (In Rupees)	For the year ended 31.03.2016 (In Rupees)
Salary, Wages and Bonus	2,173,186.00	2,680,410.00
	2,173,186.00	2,680,410.00

NOTE-20 Finance Cost

Particulars	For the year ended 31.03.2017 (In Rupees)	For the year ended 31.03.2016 (In Rupees)
Interest Expenses	-	1,688,491.00
Bank Charges	3,000.58	4,395.00
	3,000.58	1,692,886.00

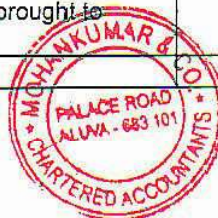


OTE - 21 Other Expenses

Particulars	For the year ended 31.03.2017 (In Rupees)	For the year ended 31.03.2016 (In Rupees)
Audit Fee & Expense		
- Statutory Audit Fee	35,000.00	35,000.00
- Other Services	15,000.00	15,000.00
Advertisement	15,240.00	
Conveyance	4,009.00	11,617.00
Cooly	9,380.00	5,800.00
Consumables	1,272.00	4,342.00
Electricity & Water	165,661.00	250,693.00
Exhibition Expense	-	4,406.00
Freight Charges	5,814.00	37,202.00
Filing Fees	10,700.00	8,370.00
Fish Medicines	1,046.00	392.00
Fuel Vehicle	2,550.00	-
Fuel & Gas	2,000.00	3,408.00
Insurance	12,682.00	14,617.00
Interest on TDS	-	14.00
Internet Charges	16,213.00	17,009.00
Interest on Lease	10,674.00	-
Lab Expenses	9,792.00	-
Lease to Government	38,664.00	38,664.00
Meeting Expenses	-	980.00
Membership Fee	7,187.00	7,125.00
Miscellaneous Expenses	20,499.00	15,205.00
Mortality Loss	35,486.00	46,147.00
Office Expense	19,660.00	9,305.00
Office Stationery	10,172.00	-
Legal Fee and Expenses	322,880.00	-
Professional Charges	225,450.00	195,732.00
Professional Tax	16,200.00	-
Postage & Courier	2,625.00	4,445.00
Printing & Stationery	6,844.00	14,406.00
Rates & Fees	1,646.00	78,599.00
Repair & Maintenance	51,504.00	21,966.00
Round Off	(0.30)	1.00
Security Charges	329,050.00	355,354.00
Statutory Audit Fee FY 2012-13	-	17,175.00
Telephone Charges	8,972.00	10,149.00
Transportation Charges	14,402.00	23,420.00
Staff Travelling Expense	2,278.00	3,782.00
Vehicle Maintenance	-	15,250.00
	1,430,551.70	1,265,575.00

NOTE - 22 Extra Ordinary Item

Particulars	For the year ended 31.03.2017 (In Rupees)	For the year ended 31.03.2016 (In Rupees)
Excess Depreciation charged over assets not owned by the Company	-	(6,247,560.00)
Depreciation omitted to charge over assets of the company	-	695,355.00
NFDB Fund Training Expenses	-	548,023.00
Interest on Fixed Deposit	-	(118,327.00)
Subsidy- training to be utilised in 2014-15, kept as advance brought to revenue	(655,000.00)	
	(655,000.00)	(5,122,509.00)



NOTE- 9 Tangible Assets

SCHEDULE OF FIXED ASSET AS ON 31ST MARCH 2017 AS PER COMPANIES ACT, 2013

Sl. No.	PARTICULARS	GROSS BLOCK AS ON 01.04.2016		Additions during the year >6m	Deletions during the year	Total as on 31.03.2017	DEPRECIATION		NET BLOCK	
		Rs.	Ps.				Up to 31.03.2016	During the year	Up to 31.03.2017	AS ON 31.03.2017
1	Land Leasehold Improvements	20,000,000.00		-	-	20,000,000.00	-	-	20,000,000.00	20,000,000.00
2	Leasehold Land	429,515.31		-	-	429,515.31	-	-	429,515.00	429,515.00
3	Administration Blocks & Ferro Cement Tank	19,709,125.71		-	-	19,709,125.71	746,146.27	5,303,996.46	14,405,129.00	15,151,276.00
4	Air Conditioners	277,916.75		-	-	277,916.75	20,443.19	221,165.11	56,752.00	77,195.00
5	Antivirus Software	1,200.00		-	-	1,200.00	-	1,200.00	-	-
6	Aqua Hub	35,746,692.96		-	-	35,746,692.96	1,641,445.49	13,897,718.54	21,848,974.00	23,490,420.00
7	Aqua Park at Neyyar and Export Hub-RKVYProject	-		-	-	-	-	0.00	-	-
8	Blower	504,170.81		-	-	504,170.81	36,620.57	458,679.99	45,491.00	82,111.00
9	Book Shelves	28,821.45		-	-	28,821.45	1,957.82	24,402.73	4,419.00	6,377.00
10	Bore well	334,295.53		-	-	334,295.53	12,334.64	93,298.15	240,997.00	253,332.00
11	Cash Safe	8,788.51		-	-	8,788.51	592.46	7,446.01	1,342.00	1,935.00
12	Chairs	171,150.21		-	-	171,150.21	11,081.48	145,794.86	25,355.00	36,437.00
13	Computer	598,651.25		-	-	598,651.25	742.15	568,718.69	29,933.00	30,675.00
14	Cupboard	8,184.97		-	-	8,184.97	506.98	7,490.48	704.00	1,211.00
15	Cycle	15,552.90		-	-	15,552.90	976.70	13,190.82	2,362.00	3,339.00
16	Diesel Generator Set	580,199.41		-	-	580,199.41	47,230.95	383,096.43	197,103.00	244,334.00
17	Drier	15,000.00		-	-	15,000.00	1,279.91	9,716.45	5,284.00	6,563.00
18	Electrical Equipments	18,729.00		-	-	18,729.00	2,215.78	8,733.11	9,996.00	12,212.00
19	Electrification	4,195,125.81		-	-	4,195,125.81	245,362.37	2,057,830.36	2,137,295.00	2,382,658.00
20	Electronic Balance	15,896.83		-	-	15,896.83	1,462.03	11,678.63	4,218.00	5,680.00
21	Fan	3,900.00		-	-	3,900.00	341.03	3,526.81	373.00	714.00
22	Farm Equipments	202,138.15		-	-	202,138.15	15,797.69	170,844.92	31,293.00	47,091.00
23	Fax Machine	7,058.19		-	-	7,058.19	541.86	6,410.20	648.00	1,190.00
24	Fibre Glass Tank	3,109,244.87		-	-	3,109,244.87	210,740.77	2,655,384.24	453,861.00	664,601.00
25	Fish Aquarium & Accessories	186,121.16		-	-	186,121.16	12,777.19	169,617.75	16,503.00	29,281.00
26	Glass Tank	45,000.00		-	-	45,000.00	4,264.03	33,762.10	11,238.00	15,502.00
27	Lab Equipment	91,176.09		-	-	91,176.09	6,919.38	78,206.09	12,970.00	19,889.00
28	Oxygen Cylinder	46,237.37		-	-	46,237.37	3,588.85	33,886.79	12,351.00	15,939.00



29	PABX & Accessories	10,254.00	-	10,254.00	8,390.83	885.80	9,276.63	977.00	1,533.00
30	Pumpset	10,675.00	-	10,675.00	8,676.25	965.87	9,642.12	1,033.00	1,999.00
31	Quarantine	1,095,879.43	-	1,095,879.43	270,495.08	37,289.09	307,784.16	728,099.00	765,378.00
32	Security Cabin	175,000.00	-	175,000.00	138,439.87	18,674.35	157,114.22	17,886.00	36,560.00
33	Sofa	23,169.22	-	23,169.22	17,833.22	1,675.48	19,508.70	3,661.00	5,336.00
34	Stabilizer	107,299.74	-	107,299.74	69,450.42	7,965.07	77,415.49	29,883.00	37,848.00
35	Stool	169.56	-	169.56	143.52	11.18	154.70	15.00	26.00
36	Tables	133,796.79	-	133,796.79	109,179.64	8,548.14	117,727.78	16,069.00	24,617.00
37	UV Filter	233,727.90	-	233,727.90	192,817.90	19,045.23	211,863.12	21,865.00	40,910.00
38	Vehicles	1,370,064.78	-	1,370,064.78	1,201,075.81	60,136.15	1,261,211.96	108,853.00	168,989.00
39	Water Purifier	585,216.70	-	585,216.70	487,947.48	43,927.52	531,875.00	53,342.00	97,269.00
	TOTAL	90,035,149.37	-	90,035,149.37	25,844,876.16	3,224,493.46	29,059,369.63	60,965,779.00	64,190,272.00

NOTE-10 Intangible Asset

Sl. No.	PARTICULARS	Period of Amortisation	GROSS BLOCK AS ON 01.04.2016		Additions during the year	Deletions during the year	Total as on 31.03.2017	AMORTISATION		NET BLOCK		
			Rs.	Ps.				Up to 31.03.2016	Rs.	Ps.	Up to 31.03.2017	Rs.
1	Website	4	199,438.00	-	-	-	199,438.00	167,509.29	12,359.50	179,868.79	19,569.00	31,929.00
	TOTAL		199,438.00	-	-	-	199,438.00	167,509.29	12,359.50	179,868.79	19,569.00	31,929.00



KERALA AQUA VENTURES INTERNATIONAL LTD
CIN (U05000KL2007PLC021510)
East Kadungallor, Aluva
Ernakulam

DEPRECIATION ALLOWABLE U/S 32 READ WITH RULE 5(1) OF THE INCOME TAX ACT

Sl. No.	Description of Assets	W.D.V. as on 01.04.2016 Rs.	Additions during the year > 6m Rs.	Additions during the year < 6m Rs.	Deletions during the year Rs.	Gross Block as on 31.03.2017 Rs.	DEPRECIATION		Net Block as on 31.03.2017 Rs.
							Rate %	Amount Rs.	
1	Land	20,000,000.00	-	-	-	20,000,000.00	-	-	20,000,000.00
2	Lease hold Land	429,515.31	-	-	-	429,515.31	-	-	429,515.31
3	Furniture & Fittings	31,903,208.37	-	-	-	31,903,208.37	10	3,190,320.84	28,712,887.53
4	Computer & Accessories	1,894.24	-	-	-	1,894.24	60	1,136.54	757.70
5	Plant & Machinery	1,670,466.96	-	-	-	1,670,466.96	15	250,570.04	1,419,896.92
6	Building	2,825,267.85	-	-	-	2,825,267.85	10	282,526.79	2,542,741.07
		56,830,352.73	-	-	-	56,830,352.73		3,724,554.21	53,105,798.52

